



Activity:

Reducing Your Industry Risks

In this activity, you will research where your current industry stands in terms of income security. Then you will answer a series of questions regarding your level of risk of losing income security, and create a plan for improving your worth and reducing your risk of unemployment.

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Research your industry, or the industry you want to enter, on the Bureau of Labor Statistics website. Then use the information you gathered to answer the following questions.



[Visit: Bureau of Labor Statistics](https://www.bls.gov/)

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Is your industry growing or shrinking?

What current skills are required to do your job?

Given your current skill sets, are you at risk of having your job automated or outsourced?

What skills do lateral positions (positions similar in rank and responsibility to yours) and upward positions (positions like your supervisor's or your boss's boss) require?

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Would gaining these skills improve your worth and reduce your risk of unemployment in the industry?

What skills do you need to develop to ensure that your position or desired position is secure?

How will you obtain the skills you need to remain relevant in your industry?



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When will you acquire these skills? Build a detailed timeline with start/end dates for each skill.

Skill	Start Date	Hours per Week Dedicated to Skill Development	Start Date